

# HPMA Financial 2008

High Plains Motocross Assoc., Inc.

## Profit & Loss

All Transactions

October 3, 2008

Ordinary Income/Expense

### Income

Accidental race fees collected	50.00
Bad Debt	-40.00
Day Pass	6175.00
Early Memberships	9720.00
HPMA Clothing	144.00
Late Memberships	9540.00
Race Sanction Fees	2400.00
Trackside Computer Rental	200.00
Yearbook Advertising Income	<u>4325.00</u>
Total Income	32,514.00

### Expense

Bank Service Charges	28.00
Computer Expenses	661.08
Contract Services	
Legal Fees	<u>122.50</u>
Total Contract Services	<u>122.50</u>
F.I.B. Accrued Interest	496.05
H.P.M.A. Clothing	190.50
H.P.M.A. Hotline	430.13

Mailer	959.48
Office Supplies	968.87
<b>Operations</b>	
Postage, Mailing Service	<u>126.42</u>
Total Operations	126.42
Prize Money 2007	691.00
Pro-Payout 2008	9000.00
Reconciliation Discrepancies	1.31
Theft/Loss	105.00
Travel and Meetings	
Conference, Convention, Meeting	<u>78.75</u>
Total Travel and Meetings	78.75
Travel Reimbursement 2007	1350.00
Web Site Maintenance	175.15
Year End Awards 2007	5219.94
Year End Awards 2008	5616.90
Yearbook Expenses	<u>4030.16</u>
Total Expense	<u>30,251.24</u>
Net Ordinary Income	<u>2,262.76</u>
Net Income	<b><u>2,262.76</u></b>